

**SAMPLE COPY FOR DIGGING PERMIT LETTER OF CREDIT
MUST BE ON BANK LETTERHEAD
MUST BE NOTARIZED**

Letter of Credit No.: _____ (if applicable)

Date: current month/day/year

Beneficiary: City of Dover, NH
Municipal Building
288 Central Avenue
Dover, NH 03820

Attn: Kenneth Mavrogeorge, P.E.
City Engineer

Account: (Contractor)

Project Name:

Amount:

Expiration Date: (2 YEAR FROM DATE OF ISSUE)

To the Above Named Beneficiary:

This irrevocable Letter of Credit is issued on the date set forth above in lieu of a cash deposit required by you for the satisfactory completion of the streets and utilities work performed by (Contractor), pursuant to a license issued by the Beneficiary.

The Beneficiary may draw upon this irrevocable Letter of Credit in the event that (Contractor) fails or defaults in the performance of satisfactory completion of the streets and utilities work pursuant to the license issued.

All requests for full or partial disbursements by the City of Dover, New Hampshire, must be signed and approved by Kenneth Mavrogeorge, P.E., City Engineer or by John B. Storer, Director of Community Services.

This Letter of Credit may not be transferred.

BANK NAME
ADDRESS

BY: DULY AUTHORIZED

(Print Name)

(Signature)

(Title)

NOTARY: MUST BE NOTARIZED AND SEALED